

**Orenda Canoe Club****Income statement**

	<b>Actual - YE Sept 30, 2008</b>	<b>Actual - YE Sept 30, 2007</b>
<b>REVENUE</b>		
<b><i>Registration Revenue</i></b>	<u>76,865</u>	<u>63,557</u>
<b><i>Fundraising revenues</i></b>		
Net-misc fundraising	(123)	470
Net auction proceeds	4,882	7,570
Bottle Drive	1,321	1,232
Triathlon	2,013	3,048
Net blueberries proceeds	1,109	1,525
Moosehead 50/50	-	494
Fathers Day Brunch	-	857
Wreath Auction	-	901
Friends of Orenda	250	100
Net Canteen & BBQ proceeds	7,033	1,290
Dragon Boat Revenue	3,183	3,400
Miscellaneous Revenue	1,472	2,049
Total Fundraising Revenue	<u>21,139</u>	<u>22,936</u>
<b><i>Grant Revenues and contributions</i></b>		
Federal summer employment grant	6,017	6,351
Provincial summer employment grant	5,967	4,524
CCA grant	2,500	-
HRM grant	-	4,692
Community support contribution from HRM Councilor David Hensbee	3,000	-
Misc. Restricted Revenue	-	1,000
Total Grant Revenues	<u>17,484</u>	<u>16,567</u>
<b>TOTAL REVENUE</b>	<u><b>115,488</b></u>	<u><b>103,060</b></u>
<b>EXPENSE</b>		
<b><i>Coaching costs</i></b>	<u>78,492</u>	<u>73,432</u>
<b><i>General &amp; Administrative Expenses</i></b>		
Advertising & Promotions	135	369
Dues, Fees, Memberships	609	1,494
Awards Expense	643	518
Gas - Safety Boat	1,495	1,324
Winter Program Expense	1,268	1,014
Insurance	4,534	4,460
Interest & Bank Charges	603	578
Interest - LOC	141	149
Office Supplies	102	258
Equipment Purchases	17,238	7,214
Miscellaneous	216	801
Maintenance - Building & Ground	938	5,108
Maintenance - Boat & Equipment	2,164	1,057
Supplies	101	178
Telephone	666	561
Travel & Entertainment	750	580
Utilities	1,359	1,225
<b><i>Total General &amp; Admin. Expenses</i></b>	<u>32,962</u>	<u>26,886</u>
<b>TOTAL EXPENSE</b>	<u><b>111,454</b></u>	<u><b>100,318</b></u>
<b>NET INCOME</b>	<u><b>4,033</b></u>	<u><b>2,742</b></u>

**Orenda Canoe Club**  
**Comparative Balance Sheet**

<b>ASSETS</b>	<b>As at 09/30/2008</b>	<b>As at 09/30/2007</b>
<b>Current Assets</b>		
Royal Bank Chequing Account	22,286	8,666
Dragon Boat Receivable	4,015	4,263
Accounts Receivable-fees	3,076	6,098
A/R-other	<u>9,229</u>	<u>377</u>
Total Receivable	16,320	10,738
Prepaid expenses	<u>3,095</u>	<u>4,476</u>
<b>Total Current Assets</b>	<b>41,700</b>	<b>23,880</b>
<b>Restricted Cash</b>	2,034	2,186
<b>TOTAL ASSETS</b>	<b><u>43,735</u></b>	<b><u>26,066</u></b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
ADCKC-Fees Payable	9,551	(80)
Payables and Accruals	7,574	6,304
Accounts Payable - athletes	21	-
CCA Boat Loan	-	800
Payroll Taxes Payable Total	1,109	-
Due to Alvin Gardiner	2,883	-
Deferred Revenue	<u>5,144</u>	<u>5,622</u>
<b>Total Current liabilities</b>	<b><u>26,281</u></b>	<b><u>12,645</u></b>
<b>EQUITY</b>		
Retained Earnings - Previous Year	13,421	10,679
Current Earnings	<u>4,033</u>	<u>2,742</u>
Total Owners Equity	<u>17,454</u>	<u>13,421</u>
<b>LIABILITIES AND EQUITY</b>	<b><u>43,735</u></b>	<b><u>26,066</u></b>